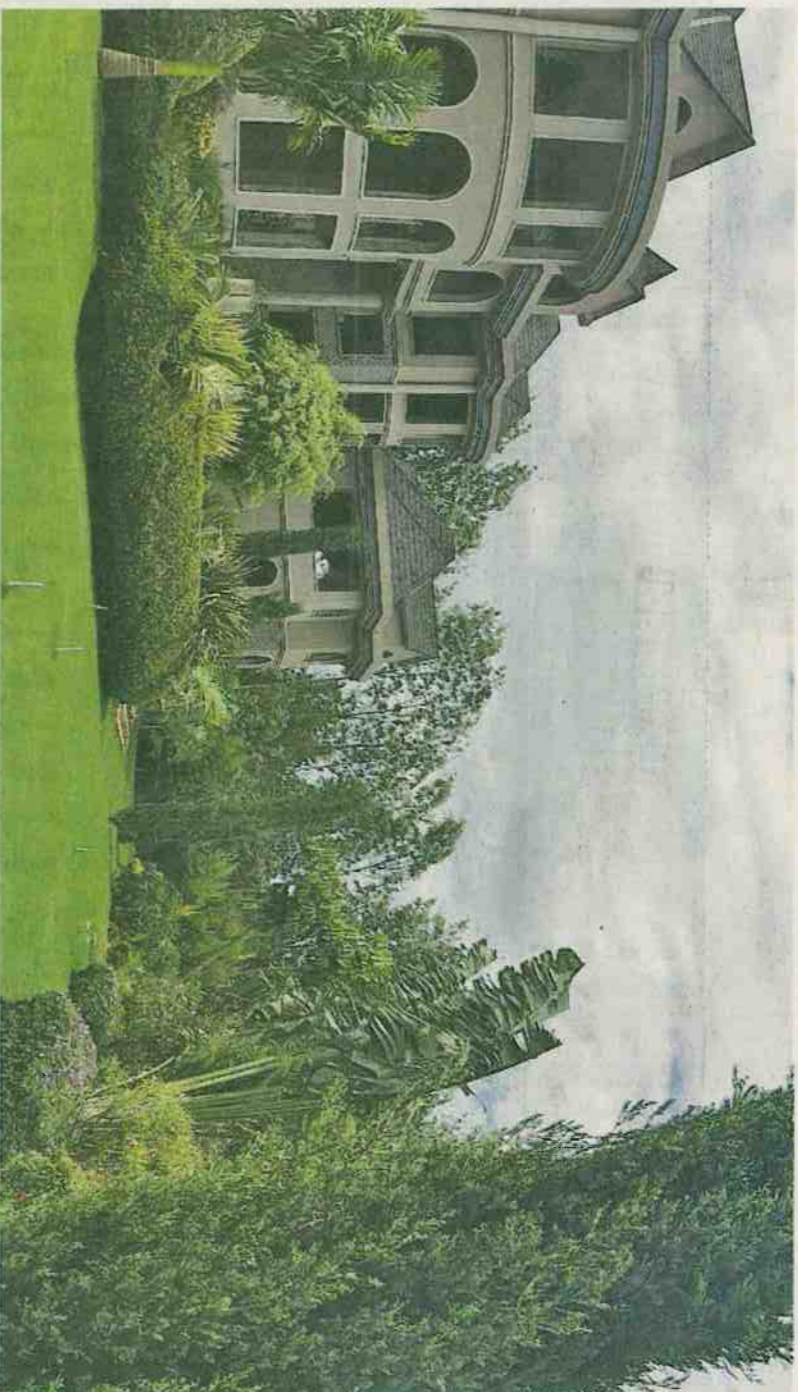


Hotel designed like castle up for grabs



BY THORN MULLI

When the Nest Manor residence and suites was designed, it was aimed at giving the building a royal feel, inspired by the desire to achieve a homely feeling away from home. The word manor is described a large country house. History, it refers to an estate with a royal charter or owned by a Lord. Grandiose is something the architects of this hotel, led by Kenneth Killole, seem to have had in mind.

The hotel, which depicts a castle-like look and is aspiring upon completion to achieve a five star rating, is a boutique hotel sitting under Mt Kenya in the King'ong'o area of Nyeri.

"The hotel sits in a master plan called the Nest Park Village where it will comprise well-planned residential town houses and apartments in Nyeri Town," Peter Mahu, the proprietor, told *Home & Away*.

Construction of the townhouses and apartments will start from the first quarter of next year. Mahu said the hotel, which is still under construction with a completion date slated for the fourth quarter of 2017, will have 25 rooms.

The hotel will also have a suspended heated swimming pool with a well-equipped spa with sauna, steam bath and a modern gym. "Also on the cards are modern conference facilities, including meeting rooms, a reception and food courts," said Mahu.

OWNERSHIP

He said they plan to sell the hotel rooms to investors who will be entitled to monthly rental income for the rest of their lives. He said that the three types of rooms — deluxe, executive and premier — suites will be co-owned by five individuals.

A deluxe suite room investor will pay Sh1.94 million per share with a deposit of Sh500,000 and payment of Sh120,000 per month for a year.

Hotel rooms at Nest Manor will be sold to investors

BELOW: A house in Thika Golden Palm estate, another project by the developer. (PHOTOS: THORN MULLI/STANDARD)

According to Mahu, the return on investment for a deluxe room will be Sh315,000 per annum for an individual. For the executive suite room, one will part with Sh2.4 million per share with a deposit of Sh600,000 and payment of Sh150,000 per month for 12 months. The return on investment for an executive room for an individual will be Sh395,000 per year.

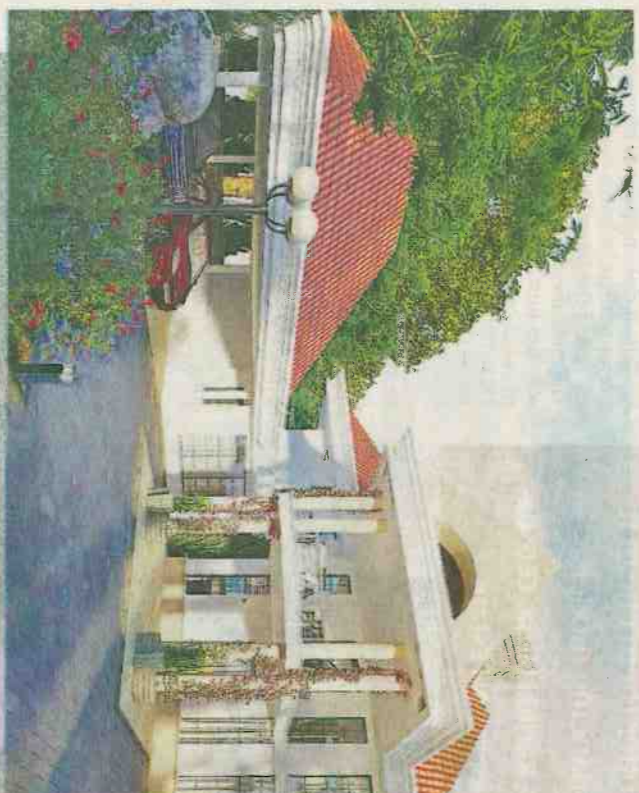
For the premier suite room, one will pay Sh3.6 million per share with a deposit of Sh900,000 and payment of Sh225,000 per month for 12 months. The return on investment for a premier room for an individual will be Sh595,000 per annum. The hotel will be run by a management company.

Upon completion of payments, an individual is entitled to a free holiday for six days in a year, with discounted rates for meals in the restaurants.

The developers are also behind another project, Thika Golden Pearl gated community estate, on the Thika-Gatanga Road on 84 acres of land.

The concept for the development is to sell plots to buyers planning to build their own homes with the pre-determined master plan for construction coming from Thika Golden Pearl.

The estate includes a social park complete with a fitness centre, an aerobic swimming pool, a basketball court, tennis court, and skating paths.



thelounge
worldtittbits
Reebok founder's
home on the market
for Sh9 billion

For the millennials who grew up in the 1990s Reebok was the show to own. Today's tastes might have changed slightly, but the athletic footwear and apparel company still holds sway. Which is why it might not be surprising to hear that the design label founder and shoe guru Paul Fireman's estate, just outside Boston, US, is on the market for \$90 million (slightly more than Sh9 billion). realtor.com describes the estate as a "green swath in greater Beantown." The 26,000-square-foot mansion sits on a 14-acre estate remains "secluded from the surrounding city." "Referred to as an "emerald island" in the listing, the grounds include a "horticultural encyclopedia of specimen plantings," reports realtor.com.



US state where four women can't rent a house together

Many cities have weird laws or regulations that raise eyebrows. In Nairóbi, for instance, washing your gate or trimming your fence without permission could land you in trouble. In some other countries, however, some laws border on the absurd. In Missouri and Arkansas in the United States, it is illegal for several women to rent a house together. In Missouri, four women renting together would be breaking the law. It is six for Arkansas. Why? You would ask. These states have what they call the Brothel Law, which seek to clamp down on prostitution houses. Not to forget Arizona where refusing help to a beggar could land you in trouble. According to Property Room 360, if homeowners are encountered by a homeless person or beggar during extreme heat, they must give them water or face penalties such as fines.