



DIVERSIFICATION

Budget hotel Tune to open in Nairobi's Westlands

Budget hotel chain Tune Group will open its first facility in Nairobi next month, as it seeks to meet the demand for quality low-cost services. The 11-storey Tune Hotel in Westlands, Nairobi has 280 rooms will be operating on a 'no frills' model, where customers only pay for the amenities they use. The hotel will offer regular room rates averaging between Sh5000 and Sh12,000 per night depending on how early guests book. This is compared to the cost of a room in quality hotels in the city averaging between Sh12,000 and Sh30,000 per night.

THE DATA

46.1%

Projected percentage public debt to GDP in Uganda

Uganda's total public debt stood at 31.2 per cent of GDP at the end of 2015 and is expected to rise. Surge in debt beyond 50% of GDP poses risks.